# COUNCIL OF THE CITY OF SEAT PLEASANT, MARYLAND

#### **RESOLUTION NO. R 18-29**

**Introduced By** 

**City Council** 

**Date Introduced** 

May 3, 2018

**Amendments Adopted** 

Date Adopted

May 3, 2018

**Date Effective** 

May 3, 2018

## A RESOLUTION concerning

# Approval of the Purchase of 6211 Foote St., Seat Pleasant, MD

**FOR** the purpose of approving the purchase of the properties in accordance to Chapter 115-Housing Trust and Revolving Loan Fund for the City of Seat Pleasant.

**EXPLANATORY STATEMENT:** The City Council approved the Ordinance O-17-13 Seat Pleasant Housing Trust Fund and Revolving Loan Fund as a sound public policy that will provide needed resources to support affordable housing development, preservation and neighborhood revitalization and strengthen the City's economic development goals. The City Council has determined that this Service Agreement is in the best interests of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SEAT PLEASANT. SECTION I. that the City Council hereby approves the purchase of the property located at 6211 Foote St., Seat Pleasant Dr., Seat Pleasant, MD for \$167,178.75.

SECTION II. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SEAT PLEASANT, that the Mayor or City Administrator will execute the attached agreement after the adoption of Ordinance O-17-20 Approval of the Fiscal Year 2017-2018 Budget by the City Council and approval of Ordinance O-17-20 by the Mayor or passage by the Council after the veto by the Mayor.

COUNCIL OF THE CITY OF SEAT PLEASANT

Charl Jones, Councilmember

Lamar Maxwell, Councilmember

Kelly Porter, Councilmember

Reveral L. Yeargin, Councilmentoer

Hope Love, Councilmember

Shireka McCarthy, Councilmember

Gloria L. Sistrunk, Councilmember

ATTEST:

Dashaun N. Lanham, CMC

City Clerk

### **EXPLANATION:**

CAPITALS INDICATE MATTER ADDED TO EXISTING I AW

((Double Parenthesis)) indicate matter deleted from existing law. <u>Underlining</u> indicates amendments to bill.

Strike Out indicates matter stricken from bill by amendment or deleted from the law by amendment.